

## Internship/Law Clerkship/Fellowship/Residency Deferment Request Form

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When applying for an internship, law clerkship, fellowship, or residency program deferment, here are some things to know:

- The approval of your deferment request is at our discretion. We'll contact you once we've completed our review. Please continue to make any required payment each month until you receive our decision.
- You may be eligible to postpone or reduce your payments in periods of up to 12 months at a time.
- If your deferment request is granted and your loan(s) required fixed or interest-only payments during your
  initial in-school and separation or grace period, you'll still be required to make those payments during the
  deferment period.
- You're responsible for the interest that accrues during the deferment period. If you choose not to pay the interest during this time, the Unpaid Interest will be capitalized (added to your Current Principal) as often as quarterly and at the end of the deferment period. As a result, more interest may accrue over the life of the loan and the Current Amount Due may be higher. We encourage you to consider paying at least the interest as it accrues, which will save you money over the life of the loan.

#### To be eligible to enroll in the internship, law clerkship, fellowship, or residency deferment program:

• The student holds a bachelor's degree as a prerequisite for acceptance into the program.

OR

- This is a supervised training program that results in one of the following:
  - leads to a degree or certificate.
  - is required for the student to be certified for professional practice or service.

#### How to apply:

- 1. Print this document.
- 2. Complete and sign Section II of the form on page 3.
- 3. Have an authorized official from the internship, law clerkship, fellowship, or residency program complete and sign Section III of the form on page 3.
- 4. Keep a copy for your records.
- 5. Return the completed form to us one of the following ways:
  - Online: Log in to your account, go to the Resource center > Forms > Secure Document Upload.
  - Mail: Sallie Mae, P.O. Box 3319, Wilmington, DE 19804-4319

If you think of any questions, chat with us through our app or online. You can also reach us at 800-472-5543.



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Please complete the following information and mail all documentation to Sallie Mae, P.O. Box 3319, Wilmington, DE 19804-4319, or upload by logging in to your account at salliemae.com and selecting the **Secure Document Upload** link located on the **Forms** page.

### Section I: Borrower Request & Terms and Conditions

I request that Sallie Mae Bank, its affiliates and subsidiaries, and their successors and assigns (collectively, "Sallie Mae"), postpone or reduce payments on my eligible student loan(s) for up to 12 months while I am enrolled in an eligible internship, law clerkship, fellowship, or residency program. I understand that if Sallie Mae approves my request and my loan(s) required fixed or interest-only payments during the initial in-school and separation or grace period, I will make payments to Sallie Mae during the deferment period on the same terms as the repayment option that applied to my loan(s) during the initial inschool and separation or grace period. If approved, I understand that Sallie Mae will notify me of the Current Amount Due (if a payment is required) and the deferment period end date. I understand that the decision to allow me to postpone payments or make reduced payments is at Sallie Mae's sole discretion.

If approved, I understand that I am responsible for the interest that accrues during the deferment period. If I choose not to pay the interest during this time, the Unpaid Interest will be capitalized (added to the Current Principal) as often as quarterly and at the end of the deferment period. As a result, more interest may accrue over the life of the loan, the Current Amount Due may be higher, and more payments may be required. Sallie Mae encourages you to consider paying at least the interest as it accrues, which will save you money over the life of the loan.

I agree to notify Sallie Mae if my enrollment status changes.

If approved, I agree to the terms of this deferment and intend to repay my loan(s) after this deferment period expires in accordance with the terms of my Promissory Note(s).



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Section II: Borrower Information (Borrower Completes) I agree to the terms and conditions explained in Section I.

Name of organization providing internship, la	aw clerkship, fellowship,	or residency program:	
Borrower's Signature		Date	
Borrower's Name (please print)		Customer Identification Number	
Section III: Program Participation (Certifyi	ng Official Completes)		
By completing Section III, I certify the stude fellowship, or residency program and the a describes your program:			
☐ This is a supervised training • leads to a degree or • is required for the st	r certificate.	one of the following: professional practice or servi	ce.
<u> </u>		isite for acceptance into the p	
☐ None of these options descr	ribe my program.	·	•
The student's program begins/began (MM/DD/YYYY) and will end/ended			(MM/DD/YYYY).
<b>Note to Official:</b> If the internship, law clerksl or service, provide the minimum period of pa		ncy is required for certification	n for professional practice
Name of Organization		Telephone	
Address	City	State	Zip
Signature of Authorized Official		Date	
Name of Authorized Official (please print)		 Title	

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